

## Castle Gives Delaware Students First Hand Glimpse of New Presidential \$1 Coin -- November 22, 2006

Wilmington, DE -- Fresh from the official unveiling of the new Presidential Dollar Coin at the National Portrait Gallery, Delaware Congressman Mike Castle today visited Harlan Elementary School in Wilmington to give students a first hand glimpse of what these new coins will look like. Castle was the sponsor of the 'Presidential \$1 Coin Act of 2005' which created a design-changing series for the Golden Dollar Coin, honoring each U.S. President on the front and the Statue of Liberty on the coin's reverse. The legislation was born out of the success of the 50-State Quarter Program, which Castle created and which has saved close to \$6 billion for the federal government since it began in 1999.

"I am so pleased to be here at Harlan Elementary today to be able to share exciting news with you. The designs of the Presidents you see in front of you will appear on new dollar coins that you can collect in your home or use in stores or vending machines to buy things. The coins will also be a great way for you to learn more about each President who has served our country. I know that a lot of you have collected the quarters with the 50 states on them and I hope that just as many of you collect this new dollar coin!" Castle said to Harlan's fourth grade students.

The changing designs will create demand, keeping these coins in circulation and will be valuable to collectors, businesses, and consumers. Based on the success of the 50-state quarter program, I am confident that this program will help to once again, produce revenue for the federal government and provide educational benefits for parents, teachers and children," Castle said.

Starting in February 2007, the bill creates a circulating one-dollar coin program with a regularly changing design, featuring the Presidents of the United States in the order in which they served, with a new design every three months. The reverse of the coin will feature a dramatic image of the Statue of Liberty. Importantly, the Sacagawea design coin will continue to be produced and remain available throughout the life of the Presidential Dollar program. The bill also has a number of provisions aimed at removing barriers to the circulation of the one-dollar coin.

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